

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APMDC Limited – Sale of Barytes – Re-invitation of Global Tender for sale of Barytes with certain modifications to the terms in G.O.Rt.No.22, Industries & Commerce (M.III) Dept., dt. 27.01.2015 - Orders – Issued.

INDUSTRIES AND COMMERCE (MINES.III) DEPARTMENT

G.O.RT.No. 163

Dated: 04.05.2015.
Read the following :-

1. G.O.Ms.No.27 , Ind. & Com. (M.III) Dept. dt.07.01.1974.
2. G.O.Ms.No.296, Ind. & Com. (M.II) Dept. dt.04.12.2004.
3. G.O.Ms.No.2421, G.A (Cabinet) Dept. dt.20.06.2014.
4. G.O.Ms.No.206, Ind. & Com. (M.III) Dept. dt.15.12.2014
5. G.O.Rt.No.398, Ind. & Com. (M.III) Dept. dt.15.12.2014.
6. G.O.Rt.No.22, Ind. & Com. (M.III) Dept. dt.27.01.2015.

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ORDER:

Based on the request of the VC&MD, M/s APMDC Ltd., Hyderabad, the following amendments/modification to the reference 6th read above are ordered:

Sl No	As per GO Rt No.22, I&C(M.III) Dept., dt. 27.01.2015	Amendments/Modifications proposed
1	The base price shall be in the range of 70-75% of the FoB (International Market Price), Chennai.	The base price shall be in the range of 65-70% of FoB price in the international market.
2	The FoB price is being published once a month in Industrial Minerals magazine based in London. Hence the base price would be altered accordingly. This will become a dynamic pricing system (though not on real time basis).	FoB price shall be considered not only on the basis of Industrial Minerals Magazine but also taking into consideration the data from other market sources and also market conditions. The review of the contract price shall be once in a year.
3	The exchange rate fluctuations as well as actual fluctuations in FoB price every month will be factored in by APMDC while fixing the monthly average price.	The exchange rate fluctuations shall be factored at the time of reviewing the sale price at the end of the year.
4.	For better quality (eg.4.20 Sp.Gr in case of “A” Grade), a premium of 1.5% on the tendered price would be charged extra for every 0.01 increase in Specific Gravity.	For better quality (eg.4.20 Sp.Gr in case of “A” Grade), a premium of 1% on the tendered price would be charged extra for every 0.01 increase in Specific Gravity.

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5. The VC&MD, APMDC Ltd shall take immediate necessary action accordingly and submit the status reports to the Government from time to time.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S.RAWAT
SECRETARY TO GOVERNMENT & C.I.P.

To
The Vice Chairman & Managing Director,
M/s Andhra Pradesh Mineral Development Corporation Limited,
Hyderabad.
The Director of Mines & Geology, Govt. of Andhra Pradesh, Hyderabad
Copy to :
P.S. to Hon'ble Chief Minister
P.S. to Hon'ble Minister (M&G)
P.S. to Chief Secretary to Government
P.S. to Secretary to Govt., Industries & Commerce Dept.
The G.A.(Cabinet) Department.
SF/SC (C. No. 8369/M.III(2)/2015)

//FORWARDED : BY ORDER//

SECTION OFFICER